

# Ten-Year Summary

Million €

	2009	2010	2011	2012 <sup>2</sup>	2013 <sup>3</sup>	2014	2015	2016	2017	2018
<b>Sales and earnings</b>										
Sales	50,693	63,873	73,497	72,129	73,973	74,326	70,449	57,550	61,223 <sup>1</sup>	62,675
Income from operations (EBIT)	3,677	7,761	8,586	6,742	7,160	7,626	6,248	6,275	7,587 <sup>1</sup>	6,033
Income before income taxes	3,079	7,373	8,970	5,977	6,600	7,203	5,548	5,395	6,882 <sup>1</sup>	5,288
Income after taxes from continuing operations	-	-	-	-	-	-	-	-	5,592	4,150
Income after taxes from discontinued operations	-	-	-	-	-	-	-	-	760	829
Income after taxes	1,655	5,074	6,603	5,067	5,113	5,492	4,301	4,255	6,352	4,979
Net income	1,410	4,557	6,188	4,819	4,792	5,155	3,987	4,056	6,078	4,707
Income from operations before depreciation and amortization (EBITDA)	7,388	11,131	11,993	10,009	10,432	11,043	10,649	10,526	10,765 <sup>1</sup>	9,166
EBIT before special items	4,852	8,138	8,447	6,647	7,077	7,357	6,739	6,309	7,645 <sup>1</sup>	6,353
EBIT after cost of capital	(226)	3,500	2,551	1,164	1,768	1,368	194	1,136	2,902 <sup>1</sup>	825
<b>Capital expenditures, depreciation and amortization</b>										
Additions to property, plant and equipment and intangible assets	5,972	5,304	3,646	5,263	7,726	7,285	6,013	7,258	4,364	10,735
of which property, plant and equipment	4,126	3,294	3,199	4,084	6,428	6,369	5,742	4,377	4,028	5,040
Depreciation and amortization of property, plant and equipment and intangible assets	3,711	3,370	3,407	3,267	3,272	3,417	4,401	4,251	4,202	3,750
of which property, plant and equipment	2,614	2,667	2,618	2,594	2,631	2,770	3,600	3,691	3,586	3,155
<b>Number of employees</b>										
At year-end	104,779	109,140	111,141	110,782	112,206	113,292	112,435	113,830	115,490	122,404
Annual average	103,612	104,043	110,403	109,969	111,844	112,644	113,249	111,975	114,333	118,371
<b>Personnel expenses</b>	<b>7,107</b>	<b>8,228</b>	<b>8,576</b>	<b>8,963</b>	<b>9,285</b>	<b>9,224</b>	<b>9,982</b>	<b>10,165</b>	<b>10,610</b>	<b>10,659</b>
<b>Research and development expenses</b>	<b>1,398</b>	<b>1,492</b>	<b>1,605</b>	<b>1,732</b>	<b>1,849</b>	<b>1,884</b>	<b>1,953</b>	<b>1,863</b>	<b>1,843<sup>1</sup></b>	<b>2,028</b>

<sup>1</sup> Figures for 2017 were restated with the presentation of the oil and gas activities as discontinued operations. For more information, see the Consolidated Financial Statements from page 200 onward.

<sup>2</sup> We have applied International Reporting Standards IFRS 10 and 11 as well as International Accounting Standard 19 (revised) since January 1, 2013. Figures for 2012 have been restated; no restatement was made for 2011 and earlier.

<sup>3</sup> Figures for 2013 have been adjusted to reflect the dissolution of the natural gas trading business disposal group.

Million €

		2009	2010	2011	2012 <sup>2</sup>	2013 <sup>3</sup>	2014	2015	2016	2017	2018
<b>Key data</b>											
Earnings per share	€	1.54	4.96	6.74	5.25	5.22	5.61	4.34	4.42	6.62	5.12
Adjusted earnings per share	€	3.01	5.73	6.26	5.64	5.31	5.44	5.00	4.83	6.44	5.87
Cash flows from operating activities		5,693	6,460	7,105	6,602	8,100	6,958	9,446	7,717	8,785	7,939
EBITDA margin	%	14.6	17.4	16.3	13.9	14.1	14.9	15.1	18.3	17.6 <sup>1</sup>	14.6
Return on assets	%	7.5	14.7	16.1	11.0	11.5	11.7	8.7	8.2	9.5 <sup>1</sup>	7.1
Return on equity after tax	%	8.9	24.6	27.5	19.9	19.2	19.7	14.4	13.3	18.9	14.1
Return on capital employed (ROCE)	%	-	-	-	-	-	-	-	-	15.4	11.4
<b>Appropriation of profits</b>											
Net income of BASF SE <sup>4</sup>		2,176	3,737	3,506	2,880	2,826	5,853	2,158	2,808	3,130	2,982
Dividend		1,561	2,021	2,296	2,388	2,480	2,572	2,664	2,755	2,847	2,939
Dividend per share	€	1.70	2.20	2.50	2.60	2.70	2.80	2.90	3.00	3.10	3.20
<b>Number of shares as of December 31</b>	<b>million</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>	<b>918.5</b>

<sup>1</sup> Figures for 2017 were restated with the presentation of the oil and gas activities as discontinued operations. For more information, see the Consolidated Financial Statements from page 200 onward.

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<sup>4</sup> Calculated in accordance with German GAAP

**Balance sheet (IFRS)**

Million €

	2009	2010	2011	2012 <sup>1</sup>	2013 <sup>2</sup>	2014	2015	2016	2017	2018
Intangible assets	10,449	12,245	11,919	12,193	12,324	12,967	12,537	15,162	13,594	16,554
Property, plant and equipment	16,285	17,241	17,966	16,610	19,229	23,496	25,260	26,413	25,258	20,780
Investments accounted for using the equity method	1,340	1,328	1,852	3,459	4,174	3,245	4,436	4,647	4,715	2,203
Other financial assets	1,619	1,953	848	613	643	540	526	605	606	570
Deferred taxes	1,042	1,112	941	1,473	1,006	2,193	1,791	2,513	2,118	2,342
Other receivables and miscellaneous noncurrent assets	946	653	561	911	877	1,498	1,720	1,210	1,332	886
<b>Noncurrent assets</b>	<b>31,681</b>	<b>34,532</b>	<b>34,087</b>	<b>35,259</b>	<b>38,253</b>	<b>43,939</b>	<b>46,270</b>	<b>50,550</b>	<b>47,623</b>	<b>43,335</b>
Inventories	6,776	8,688	10,059	9,581	10,160	11,266	9,693	10,005	10,303	12,166
Accounts receivable, trade	7,738	10,167	10,886	9,506	10,233	10,385	9,516	10,952	10,801 <sup>3</sup>	10,665
Other receivables and miscellaneous current assets	3,223	3,883	3,781	3,455	3,714	4,032	3,095	3,078	3,494 <sup>3</sup>	3,139
Marketable securities	15	16	19	14	17	19	21	536	52	344
Cash and cash equivalents	1,835	1,493	2,048	1,647	1,827	1,718	2,241	1,375	6,495	2,300
Assets of disposal groups	–	614	295	3,264	–	–	–	–	–	14,607
<b>Current assets</b>	<b>19,587</b>	<b>24,861</b>	<b>27,088</b>	<b>27,467</b>	<b>25,951</b>	<b>27,420</b>	<b>24,566</b>	<b>25,946</b>	<b>31,145</b>	<b>43,221</b>
<b>Total assets</b>	<b>51,268</b>	<b>59,393</b>	<b>61,175</b>	<b>62,726</b>	<b>64,204</b>	<b>71,359</b>	<b>70,836</b>	<b>76,496</b>	<b>78,768</b>	<b>86,556</b>

<sup>1</sup> We have applied International Reporting Standards IFRS 10 and 11 as well as International Accounting Standard 19 (revised) since January 1, 2013. Figures for 2012 have been restated; no restatement was made for 2011 and earlier.

<sup>2</sup> Figures for 2013 have been adjusted to reflect the dissolution of the natural gas trading business disposal group

<sup>3</sup> As of January 1, 2018, receivables from bank acceptance drafts are no longer reported under trade accounts receivable, but under the item other receivables and other assets. The 2017 figures have been restated accordingly.

**Balance sheet (IFRS)**

Million €	2009	2010	2011	2012 <sup>1</sup>	2013 <sup>2</sup>	2014	2015	2016	2017	2018
Subscribed capital	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176	1,176
Capital reserves	3,229	3,216	3,203	3,188	3,165	3,143	3,141	3,130	3,117	3,118
Retained earnings	12,916	15,817	19,446	23,708	26,102	28,777	30,120	31,515	34,826	36,699
Other comprehensive income	156	1,195	314	(3,461)	(3,400)	(5,482)	(3,521)	(4,014)	(5,282)	(5,939)
Noncontrolling interests	1,132	1,253	1,246	1,010	630	581	629	761	919	1,055
<b>Equity</b>	<b>18,609</b>	<b>22,657</b>	<b>25,385</b>	<b>25,621</b>	<b>27,673</b>	<b>28,195</b>	<b>31,545</b>	<b>32,568</b>	<b>34,756</b>	<b>36,109</b>
Provisions for pensions and similar obligations	2,255	2,778	3,189	5,421	3,727	7,313	6,313	8,209	6,293	7,434
Other provisions	3,289	3,352	3,335	2,925	3,226	3,502	3,369	3,667	3,478	1,860
Deferred taxes	2,093	2,467	2,628	2,234	2,894	3,420	3,381	3,317	2,731	1,787
Financial indebtedness	12,444	11,670	9,019	8,704	11,151	11,839	11,123	12,545	15,535	15,332
Other liabilities	898	901	1,142	1,111	1,194	1,197	869	873	1,095	705
<b>Noncurrent liabilities</b>	<b>20,979</b>	<b>21,168</b>	<b>19,313</b>	<b>20,395</b>	<b>22,192</b>	<b>27,271</b>	<b>25,055</b>	<b>28,611</b>	<b>29,132</b>	<b>27,118</b>
Accounts payable, trade	2,786	4,738	5,121	4,502	5,153	4,861	4,020	4,610	4,971	5,122
Provisions	3,276	3,324	3,210	2,628	2,670	2,844	2,540	2,802	3,229	3,252
Tax liabilities	1,003	1,140	1,038	870	968	1,079	1,082	1,288	1,119	695
Financial indebtedness	2,375	3,369	3,985	4,094	3,256	3,545	4,074	3,767	2,497	5,509
Other liabilities	2,240	2,802	3,036	2,623	2,292	3,564	2,520	2,850	3,064	2,998
Liabilities of disposal groups	–	195	87	1,993	–	–	–	–	–	5,753
<b>Current liabilities</b>	<b>11,680</b>	<b>15,568</b>	<b>16,477</b>	<b>16,710</b>	<b>14,339</b>	<b>15,893</b>	<b>14,236</b>	<b>15,317</b>	<b>14,880</b>	<b>23,329</b>
<b>Total equity and liabilities</b>	<b>51,268</b>	<b>59,393</b>	<b>61,175</b>	<b>62,726</b>	<b>64,204</b>	<b>71,359</b>	<b>70,836</b>	<b>76,496</b>	<b>78,768</b>	<b>86,556</b>

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